

The Learning Center FY17 Original Budget

Budget Amendment (Revenue less Expenses)

%

	FY17	FY16		
Surplus / (Deficit)	(11,511)	74,697	(86,208)	749%
Board Approved	Apr-16	Apr-16		

Source of Funds - Revenues

STUDENTS 126.0 119.0 7.0 6%

	Original FY17	Amend 2 FY16		
REVENUE			Variance	
IDEA	125,000	121,970	3,030	2%
District Operating - FEFP	3,081,997	2,791,096	290,901	10%
State Capital Outlay	34,466	27,573	6,893	25%
Local Grants and Donations	182,927	208,569	(25,642)	-12%
Therapy/Aftercare/Summer Camp	90,000	106,747	(16,747)	-16%
Els Center Contributions	65,000	88,240	(23,240)	-26%
Total	3,579,390	3,344,195	235,195	7%

Use Of Funds - Expenses

STAFF 72.0 67.0 5.0 7%

	Original	Amend 2		
EXPENDITURES			Variance	
Salary and Benefits	2,993,184	2,625,107	368,077	14%
District Admin Fees	38,244	37,037	1,207	3%
Purchased Services	268,365	308,176	(39,811)	-13%
Books, Materials and Supplies	61,400	61,420	(20)	0%
Transportation	7,200	15,250	(8,050)	-53%
Furniture, Equip., Bldg.	222,508	222,508	0	0%
Total	3,590,901	3,269,498	321,403	10%

Fund Balance July 1, 2016 est.	292,134
Percentage of revenues	8%
Fund Balance June 30, 2017 est.	280,623
Percentage of revenues	8%

Revenue Estimate Worksheet: Renaissance Learning Center - 2791

Based on the 2015-16 FEFP 2nd Calculation \$4,154.45 **Plus 1%** 41.5445

1. 2015-16 FEFP State and Local Funding

Base Student Allocation: \$4,195.99

District Cost Differential: 1.0319

Original FY17

EST Feb-2016

Program	Oct 2015 FTE	Feb 2016 FTE	Total FTE	Program Cost Factor	Weighted FTE (2) x (3)	Base Funding (WFTE x BSA x DCD)	EST Feb-2016 Base Funding (WFTE x BSA x DCD)	Variance
(1)			(2)	(3)	(4)	(5)	(5)	(5)
101 Basic K-3	-	-	-	1.115	0.0000	-	-	-
111 Basic K-3 with ESE Services	1.50	1.50	3.00	1.115	3.3450	14,483	28,680	(14,197)
102 Basic 4-8	-	-	-	1.000	0.0000	-	-	-
112 Basic 4-8 with ESE Services	0.50	0.50	1.00	1.000	1.0000	4,330	2,143	2,187
103 Basic 9-12	-	-	-	1.005	0.0000	-	-	-
113 Basic 9-12 with ESE Services	-	-	-	1.005	0.0000	-	-	-
254 ESE Level 4 (Grade Level PK-3)	25.00	25.00	50.00	3.613	180.6500	782,186	774,442	7,744
254 ESE Level 4 (Grade Level 4-8)	14.50	14.50	29.00	3.613	104.7770	453,668	449,177	4,491
254 ESE Level 4 (Grade Level 9-12)	-	-	-	3.613	0.0000	-	-	-
255 ESE Level 5 (Grade Level PK-3)	13.50	13.50	27.00	5.258	141.9660	614,690	349,384	265,306
255 ESE Level 5 (Grade Level 4-8)	8.00	8.00	16.00	5.258	84.1280	364,261	338,114	26,147
255 ESE Level 5 (Grade Level 9-12)	-	-	-	5.258	0.0000	-	-	-
130 ESOL (Grade Level PK-3)	-	-	-	1.180	0.0000	-	-	-
130 ESOL (Grade Level 4-8)	-	-	-	1.180	0.0000	-	-	-
130 ESOL (Grade Level 9-12)	-	-	-	1.180	0.0000	-	-	-
300 Career Education (Grades 9-12)	-	-	-	1.005	0.0000	-	-	-
Totals	63.00	63.00	126.00		515.8660	2,233,618	1,941,940	291,678

Letters in Parentheses Refer to Notes at Bottom of Worksheet:

2. ESE Guaranteed Allocation:

	Oct 2015 FTE	Feb 2016 FTE	Total FTE	Grade Level	Matrix Level	Guarantee Per Student			
Additional	-	-	-	PK-3	251	\$ 1,047	-	-	-
	-	-	-	PK-3	252	\$ 3,380	-	-	-
	1.50	1.50	3.00	PK-3	253	\$ 6,896	20,688	41,376	(20,688)
	-	-	-	4-8	251	\$ 1,173	-	-	-
	-	-	-	4-8	252	\$ 3,506	-	-	-
	0.50	0.50	1.00	4-8	253	\$ 7,023	7,023	3,512	3,512
	-	-	-	9-12	251	\$ 835	-	-	-
	-	-	-	9-12	252	\$ 3,168	-	-	-
	-	-	-	9-12	253	\$ 6,685	-	-	-
th ESE Servi	2.00	2.00	4.00	ESE Guarantee			27,711	44,888	(17,177)

3A. Divide school's Unweighted FTE (UFTE) total computed in Section 1, cell E28 above by the district's total UFTE to obtain school's UFTE share. Charter School UFT 114.00 District's Total UFTE 185,613.46 = 0.0614%

3B. Divide school's Weighted FTE (WFTE) total computed in Section 1, cell E41 above by the district's total WFTE to obtain school's WFTE share. Charter School WFT 437.50 District's Total WFTE 204,103.98 = 0.2144%

4. Supplemental Academic Instruction (UFTE share)	(b)	35,355,377	x	0.0614%	21,708	21,708	-	
5. .748	(b)	-	x	0.0614%	-	-	-	
6. Digital Classrooms Allocation (UFTE share)	(b)(d)	3,077,281	x	0.0614%	1,889	1,889	-	
7. Safe Schools Allocation (UFTE share)	(b)	4,221,499	x	0.0614%	2,592	2,592	-	
8. Instructional Materials Allocation (UFTE share)	(b)	14,235,911	x	0.0614%	8,741	8,741	-	
Dual Enrollment Instructional Materials Allocation	(e)	-	-	-	-	-	-	
ESE Applications Allocation		-	-	-	-	-	-	
Charter schools should contact their school district sponsor regarding eligibility and distribution of ESE Applications funds.								
9. Declining Enrollment (WFTE share)	(c)	-	x	0.2144%	-	-	-	
10. Sparsity Supplement (WFTE share)	(c)	-	x	0.2144%	-	-	-	
11. Discretionary Local Effort (WFTE share)	(c)	118,620,773	x	0.2144%	254,323	254,323	-	
12. Proration to Funds Available (WFTE share)	(c)	-	x	0.2144%	-	-	-	
13. Discretionary Lottery (WFTE share)	(c)	695,879	x	0.2144%	1,492	1,492	-	

14. Class Size Reduction Funds:

	Weighted FTE (not including Add-On)	X DCD	X Allocation Factors	=				
PK - 3	325.9610	1.0319	1,313.27	=	441,730.00	-	-	
4-8	188.9050	1.0319	895.79	=	174,617.00	-	-	
9-12	0.0000	1.0319	897.95	=	-	-	-	
Total *	514.8660		Total Class Size Reduction Funds			616,347	534,078	82,269

(*Total FTE should equal total in Section 1, column (4) and should not include any additional FTE from Section 1.)

15. Student Transportation

	Oct 2015 FTE	Feb 2016 FTE	Average FTE				
undable Rid	-	-	-	x	371	-	371 (371)
ited ESE Rid	-	-	-	x	1,391	-	696 (696)

Revenue Estimate Worksheet: Renaissance Learning Center - 2791

Based on the 2015-16 FEFP 2nd Calculation \$4,154.45 **Plus 1%** 41.5445

				-
				-
17. Florida Teachers Classroom Supply Assistance Program	(h)			-
18. Reading Allocation				-
Charter schools should contact their school district sponsor regarding eligibility and distribution of reading allocation funds.				
19. Food Service Allocation	(i)			-
				-
Total		3,168,421	2,812,717	355,704
20. Funding for the purpose of calculating the administrative fee for ESE charter schools.	(j)			
If you have more than a 75% ESE student population, please place a 1 in the following box:	<input type="text" value="1"/>	726,309	726,309	-
Less Administrative Fee (5% for up to 250 students of Un-Weighted FTE)	<input type="text"/>	(38,244)	(38,244)	-
Total Estimated Revenue		3,130,177	2,774,473	355,704
Previous Charter School Payments Made		-	-	-
Remaining Estimated Revenue		3,130,177	2,774,473	355,704
Number of Remaining Months		12	12	-
Current month's payment amount		260,848	231,206	29,642
Excess of Administrative Fees to be Allocated to Capital Expenditures		0	0	-

Grand Total	Est. Jul-16	Est. Aug-16	Est. Sep-16	Est. Oct-16	Est. Nov-16	Est. Dec-16	Est. Jan-17	Est. Feb-17	Est. Mar-17	Est. Apr-17	Est. May-17	Est. Jun-17	FY17 TOTAL	FY16 TOTAL	Variance
Income / Revenue	260,533	262,533	278,277	272,405	270,405	272,405	371,405	401,932	276,405	326,405	274,405	312,280	3,579,390	3,344,195	235,195
Expense / Appropriations	311,338	289,987	292,603	286,228	284,428	286,718	294,428	291,789	304,128	302,528	304,043	342,683	3,590,901	3,269,498	321,403
Variance	(50,805)	(27,454)	(14,326)	(13,823)	(14,023)	(14,313)	76,977	110,143	(27,723)	23,877	(29,638)	(30,403)	(11,511)	74,697	(86,208)
Cummulative Variance		(78,259)	(92,585)	(106,408)	(120,431)	(134,744)	(57,767)	52,376	24,653	48,530	18,892	(11,511)			

Quarterly	Orig 4-2016												Rev 4-2016		Variance		
	Revenue	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Total		Total	
	FEFP	260,848	260,848	260,848	260,848	260,848	260,848	260,848	260,848	260,848	260,848	260,849	3,130,177	2,775,680	354,497		
	FEFP Audit 2013-14	(7,202)	(7,202)	(7,202)	(7,202)	(7,202)	(7,202)	(7,202)	(7,202)	(7,202)	(7,202)	(7,202)	(86,424)	(21,621)	(64,803)		
	FEFP (District-book entry)	3,187	3,187	3,187	3,187	3,187	3,187	3,187	3,187	3,187	3,187	3,187	38,244	37,037	1,207		
	Capital Outlay			5,744	2,872	2,872	2,872	2,872	2,872	2,872	2,872	5,746	34,466	27,573	6,893		
	IDEA							125,000					125,000	121,970	3,030		
	B/ACare/Therapy/Camp		2,000	5,000	7,000	7,000	6,000	6,000	7,000	13,000	6,000	6,000	25,000	90,000	106,747	(16,747)	
	Els Center							22,000					21,000	65,000	88,240	(23,240)	
	APPBC - Auction Proceeds												30,000	30,000	32,000	(2,000)	
	APPBC-Bldg Reimb- ADD ON	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	3,700	44,400	43,042	1,358		
	Grants and Donations			7,000	2,000	3,000	80,000	6,527					5,000	5,000	108,527	133,527	(25,000)
		260,533	262,533	278,277	272,405	270,405	272,405	371,405	401,932	276,405	326,405	274,405	312,280	3,579,390	3,344,195	235,195	

Personnel	Expense Total	Rev 2-2016												Rev 2-2016		Variance	
		Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Total	Total		
	Payroll (and related benefits)	249,432	249,432	249,432	249,432	249,432	249,432	249,432	249,432	249,432	249,432	249,432	249,432	2,993,184	2,625,107	368,077	
	Non-Salary Total	61,906	40,555	43,171	36,796	34,996	37,286	44,996	42,357	54,696	53,096	54,611	93,251	597,717	644,391	(46,674)	
2 District	FEFP (District-book entry)	3,187	3,187	3,187	3,187	3,187	3,187	3,187	3,187	3,187	3,187	3,187	3,187	38,244	37,037	1,207	
3 Consultant	Beal Physical Therapy			800	800	800	800	800	800	800	800	800		7,200	10,920	(3,720)	
3 Consultant	Blue Heaven Computer				300					300	100			700	1,400	(700)	
3 Consultant	Pamela Edwards/Kabot													-	9,425	(9,425)	
3 Consultant	Professional Crisis Card/Mgmt			195	195	195	195	195	195	195	195			1,560	1,381	179	
3 Consultant-grnt writ Pam Minelli							10,000							10,000	10,250	(250)	
3 Consultant-Pam Mci	Charter Service Solutions of FL													-	5,900	(5,900)	
3 Copier Lease	Copier-Konica Minolta	1,500	800	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	1,500		21,800	20,579	1,221	
3 Financial	ACH Debit Lease Pymt Fdgl	80	80	80	80	80	80	80	80	80	80	80		960	748	212	
3 Financial	ADP	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250		15,000	11,821	3,179	
3 Financial	Corporate ACH Deposit Fdms Okb	175	75	75	75	75	75	75	75	75	75	75		1,000	1,000	-	
3 Financial	Craig U. Kahle, CPA, PA													-	9,750	(9,750)	
3 Financial	Intuit QBOonline	40	323	40	40	40	80	40	40	40		250		40	1,013	1,013	-
3 Financial	Michael Becker & Co., CPA		2,100	2,100			750							3,500	8,450	8,380	70
3 Financial	PNC Bank Svc Charge	85	85	85	85	85	85	85	85	85	85	85		1,020	1,100	(80)	
3 Financial	SASINC	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750		33,000	12,000	21,000	
3 Insurance	AmTrust North America-WC	7,655												7,655	7,655	-	
3 Insurance	Celedinas Insurance Group		371											371	371	-	
3 Insurance	Philadelphia Insurance Co.			2,175					5,561					25,000	32,736	32,736	-
3 Legal	Ford & Harrison LLP	5,000												5,000	11,000	(6,000)	
3 Legal	Kathleen W. Schoenberg, PA	500												500	500	-	
3 Loan	APPBC													-	15,000	(15,000)	
3 Moving/One Time	Colwright Designer /lockfast													-	6,602	(6,602)	
3 Personnel	RLA - Art Music PE								18,100	18,100	18,100	18,100		72,400	70,292	2,108	
3 Personnel	RLA - Speech													-	12,000	(12,000)	
3 Phone	Verizon - Waikie at Els	300	300	300	300	300	300	300	300	300	300	300		3,600	3,311	289	
3 Rent/Lease-APPBC	AT&T	100	100	100	100	100	100	100	100	100	100	100		1,200	1,553	(353)	
3 Rent/Lease-APPBC	City of WPB 0-4	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800	1,800		21,600	20,797	803	
3 Rent/Lease-APPBC	Comcast	300	300	300	300	300	300	300	300	300	300	300		3,600	3,333	267	
3 Rent/Lease-APPBC	Eastern Self Storage	100	100	100	100	100	100	100	100	100	100	100		1,200	708	492	
3 Rent/Lease-APPBC	FPL	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400		16,800	16,651	149	
		23,035	11,834	15,550	11,575	11,275	12,065	21,275	17,136	29,475	29,375	29,390	56,380	268,365	308,176	(39,811)	
4 School/Supplies	Curriculum-RLC/Tuned In/SchoolsIN	12,000		2,400										14,400	21,316	(6,916)	
4 School/Supplies	Miscellaneous	6,000	8,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	6,000		47,000	40,104	6,896	
		18,000	8,000	5,400	3,000	3,000	3,000	3,000	3,000	3,000	3,000	6,000		61,400	61,420	(20)	
5 Transportation	Gas/Maint/Vans/Trucks	350	200	200	1,700	200	200	1,700	200	200	1,700	350		7,200	5,250	1,950	
5 Transportation	Bus Purchase													-	10,000	(10,000)	
		350	200	200	1,700	200	200	1,700	200	200	1,700	350		7,200	15,250	(8,050)	
6 Rent/Lease	Els Center	17,334	17,334	17,334	17,334	17,334	17,334	17,334	17,334	17,334	17,334	17,334		208,008	208,008	-	
6 Rent/Lease	Els Center Addon			1,500			1,500			1,500				14,500	14,500	-	
		17,334	17,334	18,834	17,334	17,334	18,834	17,334	17,334	18,834	17,334	17,334		222,508	222,508	-	